

CONTRIBUTION AGREEMENT

Between

جمعية البنوك في فلسطين
Association of Banks in Palestine



Association of Banks in Palestine

The United Nations Relief and Works Agency for
Palestine Refugees in the Near East

This contribution agreement (the “Agreement”) concerns a financial contribution in support of UNRWA’s 2014 Gaza Flash Appeal to address the humanitarian emergency in the Gaza Strip.

This Agreement is made on 24 of July 2014 by and between the Association of Banks in Palestine (“ABP”) and the United Nations Relief and Works Agency for Palestine Refugees in the Near East (“UNRWA”).

ABP and UNRWA are hereinafter collectively referred to as “Parties”; and each also as “Party”.

A. Preamble

The Parties share deep concerns about the humanitarian emergency in the Gaza Strip as a result of the dramatic escalation in violence and the massive assault on Gaza and the ABP wishes to make a financial contribution to UNRWA’s Gaza Flash Appeal 2014 (attached as Annex 1) for the purchase and distribution of food and non-food items (the “Project”).

By entering into this Agreement, the Parties agree to partner in the provision of emergency relief assistance to Palestine refugees in the Gaza Strip, as detailed in this Agreement and Annex 1: Gaza Flash Appeal 2014, as applicable.

B. The Contribution

ABP agrees to support UNRWA with a financial contribution in the amount of USD 250,000 (two hundred and fifty thousand United States Dollars), (the “Contribution”). This Contribution shall be allocated as follows:

For the purchase and distribution of food in designated emergency shelters; and

For the purchase and distribution of non-food items to families displaced in the emergency.

C. Administration of the Contribution

1. The Contribution shall be used towards Project activities. Up to 6% of the Contribution shall be used by UNRWA to cover indirect project support costs.
2. The Contribution shall be administered in accordance with UNRWA’s Financial and Administrative Regulations and Rules (“UNRWA Regulations”).